

WHAT IS CLAIMED IS:

1. A method for issuing an investment style life insurance policy to an insured comprising:

receiving by an issuer of the investment style life insurance policy ownership of an existing term life insurance policy on the insured having a defined death benefit; and

issuing by the issuer an investment style life insurance policy to the insured, in which a death benefit of the investment style life insurance policy equals the defined death benefit of the existing term life insurance policy received by the issuer.

2. The method according to claim 1, further comprising receiving by the issuer one or more assets, rights and/or liabilities from the insured.

3. The method according to claim 2, wherein an investment vehicle of the investment style life insurance policy includes either said one or more assets, rights and/or liabilities or one or more other assets, rights and/or liabilities similar to said one or more assets, rights and/or liabilities.

4. The method according to claim 1, further comprising receiving by the issuer periodic premium payments from the insured.

5. A method for issuing an investment style life insurance policy to an insured comprising:

receiving by an issuer of the investment style life insurance policy one or more assets, rights and/or liabilities held by the insured; and

issuing by the issuer an investment style life insurance policy to the insured, in which an underlying investment vehicle includes either said one or more assets, rights and/or liabilities or one or more other assets, rights and/or liabilities similar to those received by the issuer from the insured.

6. The method according to claim 5, further comprising receiving by the issuer an existing term life insurance policy on the insured from the insured.

7. The method according to claim 6, wherein the insured designates the issuer as a beneficiary of the existing term life insurance policy on the insured.

8. The method according to claim 7, wherein the investment style life insurance policy includes a death benefit for the insured equal to a death benefit of the existing term life insurance policy on the insured that was transferred to the issuer.

9. The method according to claim 5, further comprising receiving by the issuer periodic premium payments from the insured.

10. A method for converting an existing term life insurance policy having a defined death benefit into an investment style life insurance policy comprising:

obtaining by an issuer from an insured a designation of the issuer as a beneficiary of the existing term life insurance policy; and

issuing an investment style life insurance policy to the insured having a death benefit equal to the defined death benefit of the existing term life insurance policy.

11. The method according to claim 10, further comprising transferring one or more assets, rights and/or liabilities to the issuer, which one or more assets, rights and/or liabilities represent an investment vehicle of the investment style life insurance.

12. A method for issuing a combination investment/life insurance policy comprising:

receiving a specification as to one or more assets, rights or liabilities in which an insured desires to invest;

receiving from an insured a designation as an owner of a term life insurance policy on the insured having a defined death benefit; and

issuing a combination investment/life insurance policy including a death benefit equal to the defined death benefit and having as an underlying investment vehicle the specified one or more assets, rights or liabilities.

13. A method for converting ownership in existing assets, rights or liabilities into an investment in similar assets, rights or liabilities that grow tax free comprising:

receiving an assignment of ownership in the existing assets, rights or liabilities by an issuer of a combination investment/life insurance policy; and  
issuing a combination investment/life insurance policy in which an underlying investment vehicle includes the similar assets, rights or liabilities.

14. The method according to claim 13, further comprising receiving by the issuer a designation of the issuer as a beneficiary of an existing term life insurance policy on the insured, wherein the combination investment life insurance policy includes a death benefit equal to a death benefit of the existing term life insurance policy.

15. A method for converting an existing term life insurance policy having a defined death benefit for a particular insured into a combination investment/life insurance policy comprising:

receiving a designation of a beneficiary of the existing term life insurance policy by an issuer of a combination investment/life insurance policy;

receiving a specified investment vehicle from the insured, which investment vehicle includes one or more assets, rights or liabilities; and

issuing a combination investment/life insurance policy having a death benefit equal to the defined death benefit of the existing term life insurance policy.

16. The method according to claim 15, further comprising receiving by the issuer periodic premium payments from the insured.

17. A method for modifying a combination investment/life insurance policy on an insured comprising:

receiving ownership of the combination investment/life insurance policy;

receiving ownership of a new term life insurance policy having a defined death benefit from the insured; and

issuing a new combination investment/life insurance policy including a death benefit equal to the defined death benefit of the new term life insurance policy.

18. The method according to claim 17, further comprising receiving ownership of one or more new assets, rights and/or liabilities, wherein the new combination investment/life insurance policy includes an investment vehicle comprised of said one or more new assets, rights and/or liabilities.

19. A method for modifying a combination investment/life insurance policy on an insured comprising:

receiving ownership of the combination investment/life insurance policy;

receiving ownership of one or more new assets, rights or liabilities; and  
issuing a new combination investment/life insurance policy including an  
investment vehicle comprised of said one or more new assets, rights or liabilities.

20. The method according to claim 19, further comprising receiving  
ownership of a new term life insurance policy having a defined death benefit from  
the insured, wherein the new combination investment/life insurance policy includes  
a death benefit equal to the defined death benefit of the new term life insurance  
policy.

21. A method for replacing a term life insurance component in an existing  
combination investment/life insurance policy on an insured comprising:  
receiving ownership of a new term life insurance policy on the insured; and  
terminating an existing term life insurance policy on the insured, which  
existing term life insurance policy is owned by an issuer of the combination  
investment/life insurance policy.

22. A method for issuing an investment style life insurance policy to an  
insured over a computer network comprising:  
receiving via the computer network by an issuer of the investment style life  
insurance policy assignment of an existing term life insurance policy on the insured  
having a defined death benefit;

issuing by the issuer an investment style life insurance policy to the insured, in which a death benefit of the investment style life insurance policy equals the defined death benefit of the existing term life insurance policy received by the issuer; and

receiving via the computer network by the issuer assignment to one or more assets, rights and/or liabilities from the insured.

23. The method according to claim 22, further comprising receiving by the issuer periodic electronic payments from the insured representing a premium payment.